



CATHOLIC COMMUNITY
FOUNDATION

Enriching Lives In Northeast Ohio

Your Taxes. Their Tuition.

OUR FUTURE.

NEW OPPORTUNITY TO SUPPORT OUR STUDENTS!

Ohioans can now receive a dollar for dollar tax credit of up to \$750 for donations to the Angel Scholarship Fund. If you are filing a joint return and both you and your spouse make eligible donations, each of you can claim this credit (up to \$1,500 total).

Donations to the Angel Scholarship Fund are awarded as scholarships for elementary and high school students in the Diocese of Cleveland. This is a great opportunity to provide tuition assistance for families who wish to send their children to our Catholic schools!



YOUR SUPPORT

- ✓ Directly impacts a family's ability to afford a Catholic education
- ✓ Helps provide high quality Catholic education to more children
- ✓ Can be directed to any Catholic school in the Diocese of Cleveland
- ✓ Allows you to choose what your tax dollars support



IT'S QUICK. IT'S EASY. WE ARE HERE TO HELP!

CALL: 216-902-1312 ONLINE: WWW.CATHOLICCOMMUNITY.ORG/ANGEL





ANGEL

SCHOLARSHIP FUND

*Turning taxes into tuition
with the Catholic Community Foundation*

Frequently Asked Questions

What is Ohio's new Scholarship Tax-Credit Program?

In 2021, the Ohio General Assembly established a new program whereby Ohioans can receive a 100% tax credit against Ohio income tax liability for contributions to certified organizations that grant scholarships to students, including those attending Catholic schools. The maximum credit amount is currently \$750. If you are filing a joint return and both you and your spouse make eligible donations, each of you can claim this credit (up to \$1,500 total).

Who benefits from this Scholarship Tax-Credit Program?

The program benefits Ohio Catholic schools and students by prioritizing scholarships for low-income families that seek higher-quality education opportunities for their children. It also offers taxpayers the ability to reduce their Ohio state tax liability by making a contribution to Scholarship Granting Organizations such as the Scholarship Granting Organization of the Catholic Community Foundation ("Angel Scholarship Fund"). This is a dollar-for-dollar tax credit against your tax liability, or the tax you owe to the State of Ohio.

What is the Angel Scholarship Fund?

The Catholic Community Foundation has established The Angel Scholarship Fund as a Scholarship Granting Organization to support our Catholic schools and students in the Diocese of Cleveland. This fund makes it possible to "turn tax dollars into tuition" by making a contribution to the Angel Scholarship Fund that may be eligible for a 100% tax credit on the donor's State of Ohio income tax return.

Can I designate my contribution?

Yes. Donors have the option of making an undesignated contribution that supports schools and students across the Diocese of Cleveland based on financial need, or a contribution that is designated to benefit students at a specific Catholic school.

May I designate my payment to a specific student?

No. The Angel Scholarship Fund does not accept contributions that are designated for specific students. However, you may direct your contribution to students of one or more Catholic schools in the Diocese of Cleveland. You can find a list of schools at www.dioceseofcleveland.org/schools.

Who can contribute to the Angel Scholarship Fund?

Anyone can contribute to the Angel Scholarship Fund. Ohio taxpayers, single or married, with an Ohio tax liability are eligible to claim the state tax credit.

Is the amount I claim a tax deduction?

No. Angel Scholarship Fund donors are eligible to receive a dollar-for-dollar state tax credit, which is different from a tax deduction. Tax deductions reduce your taxable income. This program offers a dollar-for-dollar credit against the taxes paid to the State of Ohio. The funds are directed to the Angel Scholarship Fund rather than to the state.

How can I learn more about the Angel Scholarship Fund?

Please call 216-902-1312 or visit www.catholiccommunity.org/angel for more information about this exciting initiative!

PLEASE NOTE: This document does not constitute legal or tax advice. ASF donors should contact a tax preparer with questions associated with payments to ASF.