



ANGEL

SCHOLARSHIP FUND

*Turning taxes into tuition with the
Catholic Community Foundation*

ASF AMBASSADORS CHECK IN CALL
FEBRUARY 15, 2023 5:30 PM

THANK YOU



ANGEL
SCHOLARSHIP FUND

*Turning taxes into tuition with the
Catholic Community Foundation*

MEETING TOPICS

- 1. ASF Prayer**
- 2. ASF/CCF/DoC Updates**
- 3. ASF Marketing**
- 4. ASF Ambassadors Schedule**
- 5. Reminders**

ASF/CCF/ DOC UPDATES

2023 CALENDAR YEAR TOTALS

OVER **\$5,200,000** RAISED

100% OF SCHOOLS
RECEIVED DESIGNATED CONTRIBUTIONS

4,900+
DONORS



ANGEL
SCHOLARSHIP FUND

*Turning taxes into tuition with the
Catholic Community Foundation*

ASF/CCF/ DOC UPDATES

Contribution Chart

	2022				2023				2024		
MONTH	DONORS	AMOUNT	CUMULATIVE		DONORS	AMOUNT	CUMULATIVE		DONORS	AMOUNT	CUMULATIVE
January	-	\$ -	\$ -		47	\$ 46,000	\$ 46,000		210	\$ 183,000	\$ 183,000
February	33	\$ 15,000	\$ 15,000		47	\$ 46,000	\$ 92,000		270	\$ 64,000	\$ 247,000
March	44	\$ 30,000	\$ 45,000		54	\$ 46,000	\$ 138,000				
April	46	\$ 65,000	\$ 110,000		41	\$ 36,000	\$ 174,000				
May	77	\$ 61,000	\$ 171,000		48	\$ 36,000	\$ 210,000				
June	139	\$ 134,000	\$ 305,000		79	\$ 80,000	\$ 290,000				
July	89	\$ 144,000	\$ 449,000		53	\$ 57,000	\$ 347,000				
August	89	\$ 126,000	\$ 575,000		80	\$ 67,000	\$ 414,000				
September	116	\$ 95,000	\$ 670,000		126	\$ 162,000	\$ 576,000				
October	191	\$ 291,000	\$ 961,000		319	\$ 341,000	\$ 917,000				
November	550	\$ 494,000	\$ 1,455,000		621	\$ 655,000	\$ 1,572,000				
December	2,931	\$ 3,060,000	\$ 4,515,000		3,443	\$ 3,645,000	\$ 5,217,000				
TOTALS	4,305	\$4,515,000			4,911	\$5,217,000				\$ 247,000	
									* February totals through 2/9/24		



ANGEL
SCHOLARSHIP FUND

*Turning taxes into tuition with the
Catholic Community Foundation*

ASF/CCF/ DOC UPDATES

Contribution Notes

- All 107 schools received designated contributions in 2023
- Total increase of \$700k (16%) in 2023 vs. 2022
- Total decrease of \$207k for 11 Schools with SGOs in 2023 vs. 2022
- 95% (~\$4.964mm) of 2023 ASF contributions were designated to a school (vs. undesignated)
- 78% (~\$192k) of 2024 donors are claiming the credit in the 2023 tax year
- 2023 ASF tax receipts were mailed to 2023 donors the week of January 29, 2024
- 2023 ASF tax receipts are being provided for 2024 donors
 - Emailed immediately to donors that contribute online
 - Mailed (monthly through April 15th) to donors that mail in their contribution



ANGEL
SCHOLARSHIP FUND

*Turning taxes into tuition with the
Catholic Community Foundation*

ASF/CCF/ DOC UPDATES

Distribution Highlights

- 3,457 Angel Scholarships totaling \$3,549,487 have been awarded to date
- Schools will recommend 2024/2025 Angel Scholarship awards for designated contributions by May 1, 2024 (based on 12/31/23 total)
- New for 2024/2025: schools have the option to use designated contributions received between January 1, 2024 and April 15, 2024 when determining 2024/2025 awards
- Schools recommend Angel Scholarship awards by September 15, 2024 (includes contributions received between January 1, 2024 and April 15, 2024)
- February 23, 2024- Webinar for Pastors, Principals, Business Managers, and Scholarship Managers



ANGEL
SCHOLARSHIP FUND

*Turning taxes into tuition with the
Catholic Community Foundation*

ASF MARKETING

2023 DONOR THANK YOU!

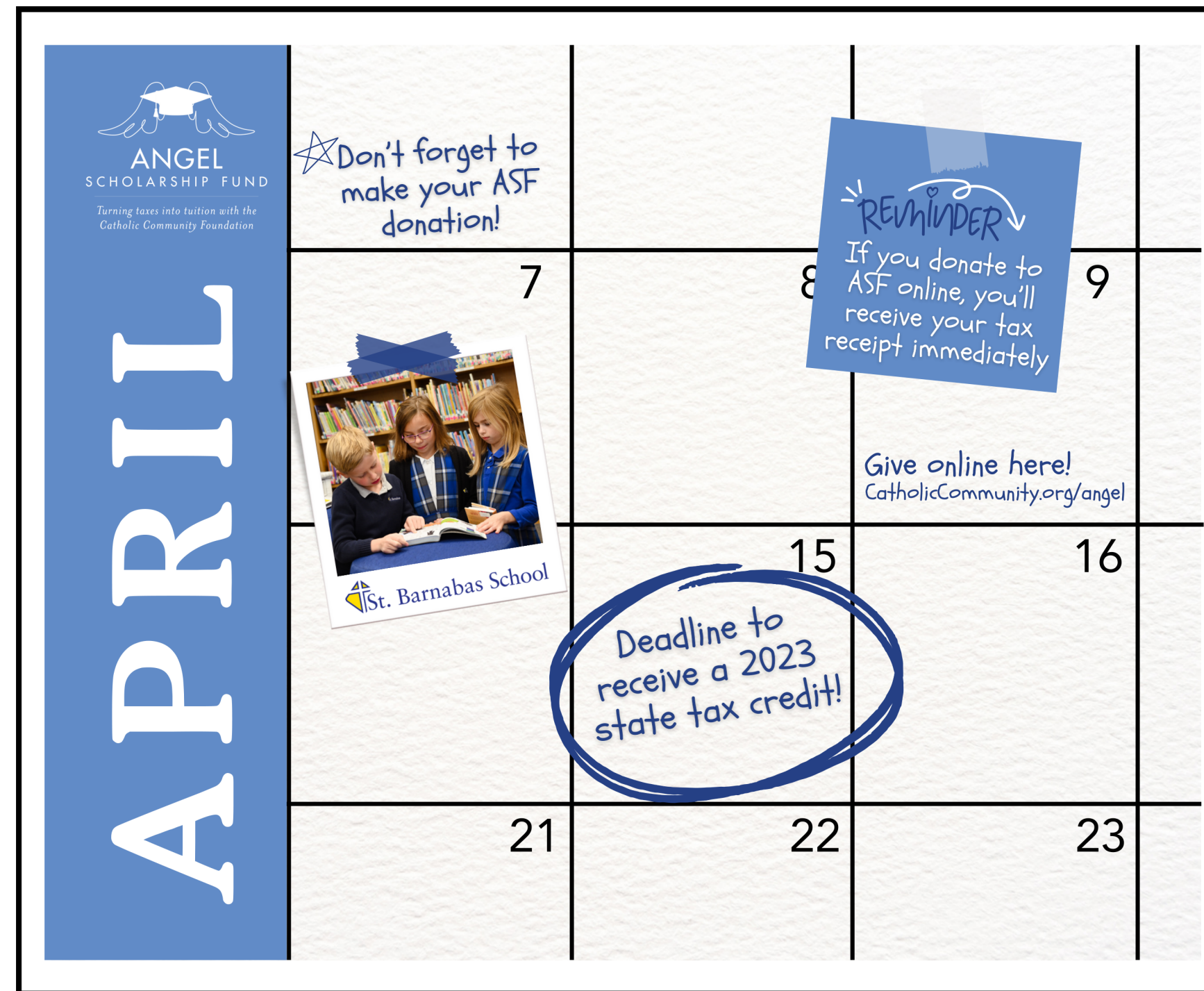
SOCIAL MEDIA



Turning taxes into tuition with the
Catholic Community Foundation

ASF MARKETING

APRIL 15 DEADLINE
SOCIAL MEDIA



ASF MARKETING

IMPORTANT TAX INFO FLYER

ANGEL SCHOLARSHIP FUND: *Important Tax Information*

NEW

**Donations
received by
April 15, 2024 are
eligible for a 2023
state tax credit**



The Angel Scholarship Fund (ASF) is a State of Ohio approved Scholarship Granting Organization. Donors to ASF may be eligible for a 100% tax credit on their State of Ohio income tax return for the year the contribution is made.

The maximum credit amount is \$750 per individual; married couples that file a joint return can each claim this credit if both spouses make eligible donations (\$1,500 total).

HERE'S HOW IT WORKS:

- Donations to ASF may reduce Ohio income tax liability on a dollar-for-dollar basis. That is, money that ordinarily would have been owed to the State of Ohio can be "redirected" to fund Catholic education scholarships.
- Sample Net Result: Let's assume that, normally, after tax credits and deductions, a family's Ohio income tax is \$2,000. Look at the positive impact a \$1,500 (if married filing jointly) donation can have for you.

	OPTION A Without ASF Donation	OPTION B With ASF Donation	
Scholarship Donation	\$0	\$1,500	→ Donation
Ohio Income Tax	\$2,000	\$500	→ CREATES Revised Tax Liability
Total Amount Spent	\$2,000	\$2,000	

*TAX IS REDUCED BY AMOUNT OF DONATION

NOTE: THIS DOES NOT CONSTITUTE LEGAL OR TAX ADVICE. ASSUMES ACTUAL STATE TAX LIABILITY AFTER OTHER HIGHER PRIORITIZED CREDITS AND/OR DEDUCTIONS MEETS OR EXCEEDS \$750 FOR AN INDIVIDUAL OR \$1,500 IF MARIED FILING JOINTLY.

**WE ARE HERE
TO HELP!**



216-902-1312
ASFINFO@DIOCESEOFCLEVELAND.ORG
CATHOLICCOMMUNITY.ORG/ANGEL

PLEASE SEE BACK FOR IMPORTANT TAX INFORMATION



ANGEL SCHOLARSHIP FUND

Turning taxes into tuition with the Catholic Community Foundation

IMPORTANT TAX INFORMATION

▶ SAMPLE DOCUMENTATION SENT TO ASF DONORS FOR PREPARING THEIR TAXES

Sample ASF tax receipt

Please find your donation receipt below, along with confirmation that your gift was made to a Scholarship Granting Organization certified by the State of Ohio. Your contribution may qualify for the Ohio income tax credit for donations to Scholarship Granting Organizations as currently provided for by O.R.C. Section 5747.73. Please consult your tax advisor with questions.

DONATION RECEIPT FOR 2023 TAX YEAR:
Account ID: 9999999

Donations:

Total Donation Amount:
\$1,500.00

\$750.00
Spouse #1

\$750.00
Spouse #2

The above gift was made to the Scholarship Granting Organization of the Catholic Community Foundation (d/b/a Angel Scholarship Fund, Tax ID #7-3652751), a non-profit corporation certified by the Ohio Attorney General's Office as a Scholarship Granting Organization. The donor received no goods or services as a result of this contribution.

▶ CLAIMING THE TAX CREDIT**

Donations to ASF are nonrefundable credits, and the total of your nonrefundable credits cannot exceed the amount of your state tax liability. Ohio nonrefundable credits are entered in line 9 of the Ohio IT 1040.

● **2023 Ohio IT 1040**
Individual Income Tax Return

SSN:

23000289 Sequence No. 2

9. Ohio nonrefundable credits - Ohio Schedule of Credits, line 38 (include schedule)9.

● **2023 Ohio Schedule of Credits**
Use only black ink. Use whole dollars only.
Primary taxpayer's SSN

23280189 Sequence No. 7

15. Scholarship donation credit (include copies of all required documentation)15.

38. Total nonrefundable credits (add lines 10, 34, 36, and 37; enter here and on Ohio IT 1040 line 9).....38.

****This does not constitute legal or tax advice.
ASF donors should contact a tax preparer with questions associated with payments to ASF.**

CATHOLIC COMMUNITY FOUNDATION | 1404 EAST NINTH STREET | CLEVELAND OHIO
44114 216-902-1312 | CATHOLICCOMMUNITY.ORG/ANGEL



ANGEL
SCHOLARSHIP FUND

*Turning taxes into tuition with the
Catholic Community Foundation*

ASF MARKETING 2024

- Tax Time
 - Bulletin Inserts/ Newsletters; Pulpit Announcements; Social Media Posts
 - E-Blast & Videos
 - Professional Community
 - LYBUNTs
 - General
- Other
 - Marketing Grants
 - Solicitation Mailings
 - Print Advertising
 - Video Production
 - Radio Spots
 - Social Media Ads



ANGEL
SCHOLARSHIP FUND

*Turning taxes into tuition with the
Catholic Community Foundation*

2024 PLANNING

- ASF Ambassador Meeting Schedule
 - March 14th @ 5:30
 - May 16th @ 5:30
 - August 8th @ 5:30
 - September 26th @ 5:30
 - November 21st @ 5:30
- Promoting ASF
 - Tax Day



ANGEL
SCHOLARSHIP FUND

*Turning taxes into tuition with the
Catholic Community Foundation*

REMINDERS

- ASF February Newsletter- Out next week!
- New ASF Ambassadors are Welcome
- **Next meeting**
 - **March 14th 5:30pm**



ANGEL
SCHOLARSHIP FUND

*Turning taxes into tuition with the
Catholic Community Foundation*



ANGEL SCHOLARSHIP FUND

*Turning taxes into tuition with the
Catholic Community Foundation*

YOUR TAXES. THEIR TUITION. OUR FUTURE.