



CATHOLIC COMMUNITY
FOUNDATION

Enriching Lives In Northeast Ohio

Donor Advised Fund

An effective, flexible option for charitable giving

At the Catholic Community Foundation, we believe in investing in the future. That is why we advocate endowment building as a way to strengthen our Diocese and our community so that ongoing resources are available far into the future. For that reason, we offer endowed donor-advised funds that benefit from CCF investment strategies designed to perpetuate the generous philanthropy of Catholic families. But we also know that sometimes donors like to see their gifts go to the community right away to benefit immediate community needs. So we now offer the option of establishing a non-endowed donor-advised fund.

Whatever your style of philanthropy, the CCF will work with you to establish a fund that benefits those groups you care about while providing a deep sense of satisfaction to you and your family as you observe the lasting effect your philanthropy has on the community.

The following chart compares the endowed and non-endowed donor-advised fund characteristics to assist you in the process of creating a fund to meet your personal philanthropic goals.

Characteristics	Donor Advised Endowed Fund	Donor Advised Non-Endowed Fund
Purpose	Donors create a lasting tribute signifying a commitment to philanthropy, to the Diocese, and to their family by establishing an endowed donor-advised fund. An endowed fund is invested to exist in perpetuity and to continue to benefit those areas your family indicates it wants to support.	The donor who is actively involved with a range of philanthropic needs and who wants to see their gifts put to work immediately will want to consider a non-endowed donor-advised fund. In order to continue to make annual grant recommendations, founder donors make additional contributions to the fund.
Minimum Fund Balance for Initial Distribution(s)	\$10,000 (fund balance may build over a period of years)	\$10,000 (fund balance may build over a period of years)
Spendable Amount	6% of net market value as of January 1 of the distribution year	Full amount in fund, but fund balance of \$1,000 required to keep fund active
Administrative Fee	<ul style="list-style-type: none"> • Assessed annually on fund balance: <ul style="list-style-type: none"> ➢ Less than \$50,000 no fee is assessed ➢ \$50,000 to \$1 million - .6% ➢ Over \$1 million .5% 	<ul style="list-style-type: none"> • Assessed annually on fund balance: <ul style="list-style-type: none"> ➢ Less than \$50,000 no fee is assessed ➢ \$50,000 to \$1 million - .6% ➢ Over \$1 million .5%
Investment Management Fee	Approximately .30% annually	Approximately .30% annually
Asset Allocation	60% equity/40 % fixed income	
Family Advisors	Successor advisors may be named when the fund is established. CCF recommends building the fund balance to \$100,000 during the lifetime(s) of founder donor(s) to assure availability of funds for future generations.	Successor advisors may be named when the fund is established. CCF recommends maintaining a fund balance of at least \$10,000 to assure availability of funds for the next generation of donor advisors.